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Livestock Weighted Average Report for 3/6/2022 - 3/12/2022

LIVESTOCK SUMMARY

	Current Week	Last Reported 2/28/2022	Last Year
Total Receipts:	2,409	6,734	7,815
Feeder Cattle:	1,179(48.9%)	2,386(35.4%)	4,586(58.7%)
Slaughter Cattle:	619(25.7%)	1,831(27.2%)	897(11.5%)
Replacement Cattle:	611(25.4%)	2,517(37.4%)	2,332(29.8%)

Compared to last week: Steer calves under 650 lbs sold mostly 5.00-10.00 lower in a narrow comparison; steers over 650 lbs were too lightly tested to develop any market trend. Heifer calves under all sold 2.00-7.00 lower all comparisons are narrow. Quality this week was mostly plain to average. Outside of the few bigger consignments this week, cattle quality was mostly plain. Cattle suitable to develop into yearlings sold on mostly moderate to good demand this week. Demand for feeder cattle returned to a more normal pattern this week as buyers showed more interest in buying cattle despite market uncertainty. Feed costs fell sharply as the market ran out of buyers and many seemed willing to take the profit they made the last 2 weeks and run. This week the August feeder cattle contract settled at 177.075, 0.975 higher than last week. CME feeder cattle positions traded higher from mid week on as gain prices eased some. The March closed at 153.275, up 0.15 from last week, the April closed at 157.975, 0.725 higher. Market activity this week was mostly moderate to active with a good crowd on hand at ever sale this week. Weigh up cows sold on mostly good demand for moderate offerings. Packers continue to send large volumes of cows to slaughter this week. Slaughter cows sold mostly 1.00-2.00 higher on boning and lean cows. Breaking and premium white cows were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed. Packers opted to send a portion of high quality cows to feed again this week. Feeding buyers were active this week as well and pushed packer buyers on most all offerings this week. Thin or poorer quality cows that packers have been sending to slaughter were purchased by feeding buyers this week as they competed with packer buyers over these offerings. Feeding cows sold steady to 3.00 higher with the biggest increase coming from lower quality feeding cows. Cow quality this week was average to very attractive. Weigh up conditions were mixed this week. Slaughter bulls sold steady to 3.00 higher. Young age cows suitable to feed or rebreed sold generally steady. Most of the 2 year olds are now comprised of heifers or heifers which lost calves. These offerings continue to be met with very good demand to both feed and rebreed. Replacement type offerings continue to be met with very good demand as ranchers search for cows as old as 5 years old to rebreed this summer. Supply included: 49% Feeder Cattle (46% Steers, 51% Heifers, 3% Bulls); 26% Slaughter Cattle (90% Cows, 10% Bulls); 25% Replacement Cattle (47% Stock Cows, 48% Bred Cows, 5% Bred Heifers). Feeder cattle supply over 600 lbs was 42%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
4	333	333	215.00	215.00	Unweaned
5	373-375	374	215.00-221.00	217.41	
12	431-449	437	212.50-217.50	215.79	
63	475-498	481	210.00-217.00	212.35	
91	503-542	538	200.00-210.00	206.81	
10	568-575	570	184.00-194.00	193.00	
206	610-647	635	175.00-183.00	179.87	
15	683-688	684	165.00-167.00	166.60	
14	705-742	729	158.00-163.00	159.73	



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18	763-791	777	149.00-155.00	151.53
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STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
22	376-389	381	202.00-214.00	207.93
4	510-527	523	184.00-195.00	186.68
3	603	603	170.00	170.00
4	690	690	160.00	160.00
4	796	796	145.00	145.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	725	725	120.00	120.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
3	327	327	187.50	187.50	Unweaned
4	355	355	185.00	185.00	
18	412-419	418	187.00-199.00	197.03	
100	450-472	454	186.00-196.50	194.54	
106	500-546	527	177.00-186.00	183.60	
34	555-597	582	165.00-182.00	170.34	
29	604-636	621	161.00-162.00	161.56	
15	654-676	664	152.00-165.50	159.09	
58	716-723	716	143.50-154.50	153.73	
17	813	813	145.00	145.00	
2	913	913	135.00	135.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
7	331	331	172.50	172.50	Unweaned
7	386	386	182.00	182.00	
34	405-445	432	170.00-180.00	178.02	
10	471-494	482	170.00-180.00	172.77	
2	570	570	161.00	161.00	
6	603	603	154.00	154.00	
8	696	696	142.00	142.00	
3	728	728	142.50	142.50	
6	753-797	775	141.00-142.00	141.49	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
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19	452	452	150.00	150.00
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HEIFERS - Medium 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	427	427	185.50	185.50
9	491	491	180.50	180.50
4	546	546	169.00	169.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	403	403	162.50	162.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	833-848	839	134.00	134.00
9	933-936	935	132.00-133.50	132.33

BULLS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	1002-1040	1007	104.00-126.00	122.76
2	1120	1120	104.00	104.00
1	1190	1190	109.00	109.00
5	1202-1225	1207	101.00-102.00	101.80

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
40	1492	1492	83.00	83.00	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1453-1960	1668	79.50-84.00	81.51	Average
44	1534-1783	1583	80.00-85.00	82.25	Average Return to Feed
2	1490-1610	1550	74.00-78.50	76.16	Low
3	1633	1633	78.00	78.00	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
25	1260-1613	1493	74.00-83.50	78.30	Average
27	1300-1468	1395	74.00-83.00	79.58	Average Return to Feed
6	1313-1560	1440	83.00-85.50	84.62	High
3	1300-1360	1335	83.00-86.50	84.81	High Return to Feed



Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

Mon Mar 14, 2022

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5	1420-1570	1491	70.50-74.50	72.82	Low
1	1455	1455	71.00	71.00	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
103	990-1328	1209	73.50-79.50	76.55	Average
2	920-965	943	72.00-78.00	74.93	Average Light Weight
39	1170-1280	1219	73.50-81.00	76.09	Average Return to Feed
8	925-1255	1177	80.00-81.00	80.39	High
1	1235	1235	81.00	81.00	High Return to Feed
83	1000-1338	1160	61.50-74.00	70.24	Low
4	895-990	945	62.00-72.00	67.47	Low Light Weight
44	898-1225	1143	62.50-74.50	71.21	Low Return to Feed
10	1015-1250	1181	58.00-60.50	59.41	Very Low
4	903	903	64.00	64.00	Very Low Return to Feed

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
18	1435-2285	1786	91.00-102.00	97.23	Average
2	1290-2015	1653	94.00-100.00	97.66	Average Return to Feed
3	2005-2265	2178	109.50-112.50	111.58	High
13	1395-1675	1544	75.00-96.00	88.61	Low
2	1205-1235	1220	80.00	80.00	Low Light Weight
11	1245-1740	1654	75.00-91.50	88.68	Low Return to Feed

BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	2065	2065	115.00	115.00	High

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	116	620-1300	959	101.00-137.50	124.91	
2-4	O	109	680-1560	1019	73.00-115.00	92.59	
2-4	O	1	760	760	71.00	71.00	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	8	847-990	885	113.00-120.00	115.51	
2-4	O	1	795	795	61.00	61.00	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T2-3	9	1361	1361	79.00	79.00	Broken Mouth
>8	T3	2	1580	1580	78.00	78.00	Broken Mouth

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T1-2	14	967	967	1035.00	1035.00	
2-4	T3	24	978-1145	1013	1410.00-1450.00	1419.42	
>5	T3	72	1201-1533	1341	1235.00-1425.00	1351.18	
>8	T3	122	1194-1544	1320	935.00-1225.00	1088.76	Broken Mouth

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	T3	24	1006-1075	1064	1400.00-1600.00	1568.47	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.